

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group in
Collaboration with Newmark's Baltimore-Based Investment Sales Team
Completes Sale of 8000 Villa Park Drive**

RICHMOND, VIRGINIA, March 8, 2016 – Cushman & Wakefield | Thalhimer's Capital Markets Group, along with Newmark's Baltimore Capital Markets team, has represented the seller in the \$11,000,000 sale of 8000 Villa Park Drive. The 142,993 square foot industrial building, built in 1989 and located in Henrico County, Virginia, is fully leased to Colortree Group, a direct mail marketing company headquartered at the facility. Colortree will continue operations at 8000 Villa Park Drive under a long-term lease.

The Seller was an entity controlled by Maryland-based Fernau LeBlanc Investment Partners. The Buyer was the Stewart Companies out of York, Pennsylvania. The sale represents Stewart's second acquisition in the region. In 2012, the Stewart Companies acquired the xTeriors plant in Doswell, securing the space for concrete products producer, NewLine Hardscapes, which has been in operation since the acquisition.

"We are interested in discovering additional acquisition opportunities in the region," said Cameron Wick, Director of Business Development for the Stewart Companies in Virginia. "Smart, planned growth of our portfolio will ensure the future growth of the company and the local communities in which we invest."

The sale was completed by Eric Robison of Cushman & Wakefield | Thalhimer, and Cris Abramson, Nick Signor and Brian Kruger of Newmark.

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About the Stewart Companies

Family-owned and operated since 1935, the Stewart Companies oversee the entire range of construction-related services, from the production of raw and finished aggregate products, to land development, property management and all aspects of horizontal and vertical construction. They have also diversified into other industries such as automotive dealerships and outdoor advertising. www.stewartcompanies.com

About Cushman & Wakefield | Thalhimer



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 91 transactions totaling nearly \$2.19 billion and over 25 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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