



For Immediate Release

## Distribution Center in Suffolk Sold

**VIRGINIA BEACH, VIRGINIA, March, 2016** – Cushman & Wakefield | Thalhimer is pleased to have assisted Cushman & Wakefield of Georgia's Capital Markets team of Casey Masters and Stewart Calhoun in the recent brokerage of McDonald Development's Virginia Commerce Center located at 375 Kenyon Road in Suffolk, Virginia.

Virginia Commerce Center, a 385,320 square foot class A distribution property situated on 44.49 acres, was purchased by CenterPoint Properties as an investment. Terms of the deal were not disclosed.

Bobby Phillips, SIOR and William Throne, CCIM, SIOR, ALC of Cushman & Wakefield | Thalhimer provided Virginia market and leasing support to Cushman & Wakefield, who handled sale negotiations on behalf of the seller.

### About Cushman & Wakefield | Thalhimer

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### About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate

### For Further Information Contact:

**Bobby Phillips, SIOR**  
First Vice President  
+1 757 873 4124  
[bobby.phillips@thalhimer.com](mailto:bobby.phillips@thalhimer.com)

**William C. Throne, CCIM, SIOR, ALC**  
First Vice President  
+1 757 499 2692  
[bill.throne@thalhimer.com](mailto:bill.throne@thalhimer.com)



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