

For Immediate Release

Retail Land Sold in Chesterfield County for TownePlace at Huguenot Development

RICHMOND, VIRGINIA, May 11, 2016 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 0.6 acres of land situated along 1401 Huguenot Road in Chesterfield County, Virginia.

HuguenotTownePlace, LLC purchased the land from FPH Enterprises, LLC for \$900,000 for the contiguous corner parcel and expansion of the new TownePlace at Huguenot retail development. The existing two-story building will be demolished to make way for new retail structures. TownePlace at Huguenot is anchored by Mellow Mushroom and is expected to be delivered late 2016.

Connie Jordan Nielsen and Bruce Bigger of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer and Connie Jordan Nielsen and Nicki Jassy are representing the landlord in the pre-leasing of the development.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @ Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development

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services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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