



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Villa Park I in Henrico County

RICHMOND, VIRGINIA, May 4, 2016 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the sale of Villa Park I, located at 8040 Villa Park Drive in the Staples Mill/Parham submarket of Henrico County, Virginia. The 74,862 square foot single-story office service building is 100% leased to four tenants.

LabCorp (NYSE: LH; S&P: BBB) is the property's largest tenant, occupying 42% of the property, and has been in the building since it was built in 1991. Technology Integration Group (TIG) occupies 29% of the building. TIG is an over thirty-year-old company, with 20 offices in the U.S. and abroad; they are responsible for computer maintenance for the Henrico County School System,

8040 Villa Park, LLC, an investment group out of Washington, D.C. purchased the property for \$8,144,000 (\$109 psf). The sale was completed by Eric Robison, and Mark E. Douglas, CCIM, SIOR of Cushman & Wakefield | Thalhimer.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 91 transactions totaling nearly \$2.19 billion and over 25 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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