

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Centre at Culpeper

RICHMOND, VIRGINIA, June 27, 2016 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the Seller in the sale of the Centre at Culpeper. The 72,878 square foot retail center, built in 2006, is located at 15131-15193 Montanus Drive in Culpeper, VA. The property, which was 79% leased at the time of the acquisition and is anchored by an Aldi grocery store, was acquired for \$12,500,000. Additional tenants in the center include Starbucks, Five Guys and Rent-A-Center.

The sale was completed by Eric Robison with leasing advisors Berkley Mitchell and Sharon E. Schmidt assisting in the transaction.



For Further Information Contact:



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 91 transactions totaling nearly \$2.19 billion and over 25 million square feet.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-