



For Immediate Release

Thalhimer Realty Partners Completes Renovation of Columbia House, a Nearly 200-Year-Old Historic Fan Building in Richmond, Virginia

RICHMOND, VIRGINIA, June 15, 2016 – Thalhimer Realty Partners, Inc., the investment and development subsidiary of Cushman & Wakefield | Thalhimer, is pleased to announce the completion of their renovation of the historic Columbia House located at 1142 W. Grace Street, at the corner of W. Grace and Lombardy, in downtown Richmond, Virginia.

Thalhimer Realty Partners, Inc. purchased Columbia House in late-2014 and began renovations in mid-2015, transforming the office building into a Class-A apartment building, now known as Columbia Apartments. Commonwealth Architects served as the architect and historic consultant for the renovation, and Corinthian Construction served as the general contractor.

Columbia Apartments is comprised of 25 studio, one, and two-bedroom apartment units ranging from 410 to 924 square feet. Units range in price from \$749 to \$1,399.

Leasing for Columbia Apartments will kick-off with an Open House on Saturday, June 18, 2016 from 10am to 3pm. Anyone interested in leasing an apartment is invited to attend the Open House which will feature food, drinks, giveaways, and more. The apartment building is managed and leased by Cushman & Wakefield | Thalhimer's Residential Property Services team.

"The location, value, and history of the Columbia House really appealed to us. We knew we could transform the building into Class-A apartments that would attract a variety of residents including those looking to live in the Fan with easy access to major highways, and within walking distance of VCU," stated Drew Wiltshire, President, Thalhimer Realty Partners.

The Columbia House was originally built as the estate of wealthy businessman Phillip Haxall in 1817. The building was later acquired by the University of Richmond and used for academic purposes. A north addition was built in 1911 and a west wing addition was built in 1924 to house T.C. Williams School of Law, completing the total structure that exists today.

Amenities in the newly renovated building include high-end finishes, original restored hardwood floors, high ceilings, and luxury cook's kitchens with open-islands, granite countertops, stainless steel appliances, and designer cabinetry. The units are cable and high-speed internet ready, include washers and dryers in each unit, and are pet-



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friendly. The historic building has been thoughtfully preserved and renovated. The first residents are expected to move-in July 1, 2016.

About Thalhimer Realty Partners

Thalhimer Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$500 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region. To learn more, visit www.thalhimer.com/services/development.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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