

For Immediate Release

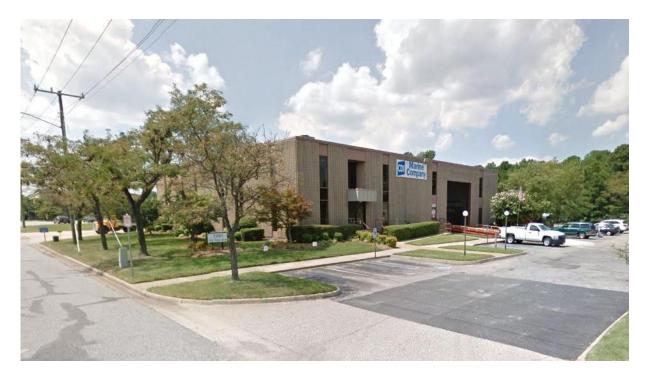
Sale of Bayside Commerce Center in Virginia Beach, VA

For New Corporate Headquarters of TASTE

VIRGINIA BEACH, VIRGINIA, July 25, 2016 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Bayside Commerce Center located in Airport Industrial Park at 1391 Air Rail Avenue in Virginia Beach, Virginia.

TASTE, a specialty food retailer, purchased the 27,766 square foot light industrial property situated on 2.456 acres for \$1,850,000 for their new corporate headquarters, catering kitchen and warehouse facility.

John P. Duffy, CCIM, SIOR and Patrick L. Mumey, SIOR of Cushman & Wakefield | Thalhimer handled the property marketing and sale negotiations on behalf of the seller.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <u>www.cushmanwakefield.com</u> or follow <u>@CushWake</u> on Twitter.

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