

For Immediate Release

Cushman & Wakefield | Thalhimer Completes Over 10.1 MSF in Transactions Mid-Year 2016

Year-to-Date Volume Exceeds \$665M

RICHMOND, VIRGINIA, July 19, 2016 – Cushman & Wakefield | Thalhimer announces the firm's eight Virginia and South Carolina offices completed 795 lease transactions totaling nearly 7.4 million square feet and a transactional value nearly \$410 million during the first half of 2016. Industrial building transactions of more than 4,100,000 square feet accounted for the largest amount of space leased. Office and retail leases were over 1,500,000 square feet and 1,300,000 square feet respectively.

In addition, Thalhimer reported 141 sale transactions in the first half of 2016 totaling over \$255,937,000 million in sales volume. The sales included industrial, office and retail buildings, as well as land transactions. Overall, year-to-date volume exceeds \$665 million.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <u>www.cushmanwakefield.com</u> or follow <u>@CushWake</u> on Twitter.

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