

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Southpark Shopping Center

RICHMOND, VIRGINIA, July 11, 2016 –Cushman & Wakefield | Thalhimer's Capital Markets Group represented McCormick Realty Limited Partnership in the sale of Southpark Shopping Center. The 71,509 square foot regional center, built in 1989 and renovated in 2013, is adjacent to Southpark Mall in Colonial Heights, Virginia. MCB Real Estate acquired the asset for \$9,500,000. The center was 100% leased at the time of the sale. Tenants include Ashley Home Furniture, Books-A-Million, Chipotle and Jimmy John's.

The sale was completed by Catharine Spangler and Eric Robison of Cushman & Wakefield | Thalhimer, with leasing advisor Connie Jordan Nielsen assisting in the transaction.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout the Carolinas and Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 91 transactions totaling nearly \$2.19 billion and over 25 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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