

For Immediate Release

Cushman & Wakefield | Thalhimer Awarded Management of Ivy Gardens Apartments in Charlottesville, Virginia

RICHMOND, VIRGINIA, August 15, 2016 – Cushman & Wakefield | Thalhimer is pleased to have been awarded the management of Ivy Gardens Apartments, located in Charlottesville, VA. The property consists of 440 units in 38 buildings, and contains both one and two bedroom apartments. Ivy Gardens Apartments are located next to the University of Virginia's Darden School, the Miller Center, and UVA Law. It is also within easy access of downtown Charlottesville and the remainder of the UVA campus.

The property has been well maintained and is in good physical condition. Several key resident-focused initiatives are planned for the near term. These include property curb appeal related items such as impact landscaping areas, a new sign package and community room upgrades. Unit improvements include a kitchen and bath modernization program, interior lighting packages and the continuation of HVAC replacements.

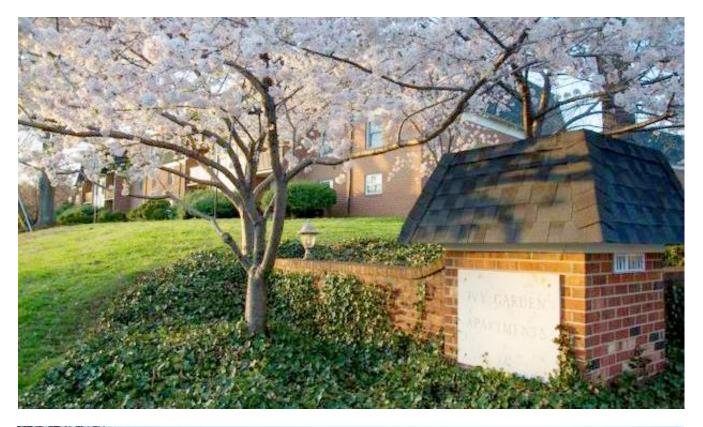
Property features include patios or balconies, spacious living areas including foyers, fireplaces and dens, two pools, bicycle racks, built-in bookshelves, energy efficient windows and sliding doors, and fully equipped kitchens. There is ample free parking at Ivy Gardens. Catrina Scanlan of Cushman & Wakefield | Thalhimer has been assigned as regional manager and will oversee the property's operations.

Cushman & Wakefield | Thalhimer manages over 7,500 multifamily units in Virginia and North Carolina, and also manages over 20 million square feet of commercial real estate properties.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 7,500 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <u>www.cushmanwakefield.com</u> or follow <u>@CushWake</u> on Twitter.

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