

# For Immediate Release

# Panda Express Purchases Property in Virginia Beach for New Location

VIRGINIA BEACH, VIRGINIA, January 26, 2017 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1768 Laskin Road in Virginia Beach, Virginia.

CFT NV Developments, LLC purchased the former Arby's restaurant property from Stokes Properties, LLC for \$1,750,000 for the development of a new Panda Express restaurant.

Connie Jordan Nielsen of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.

## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <u>www.cushmanwakefield.com</u> or follow <u>@CushWake</u> on Twitter.

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