

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Shops at Salem Fields

FREDERICKSBURG, VIRGINIA, October 6, 2016 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the sale of Shops at Salem Fields located at 7108 Salem Fields Blvd. in Fredericksburg, Virginia.

Ziff Properties purchased the 44,900 square foot retail center as an investment. The property was 100% leased at the time of the sale and includes tenants such as Food Lion, Primo Pizza and Subway.

The sale was completed by Eric Robison and Basil Hallberg of Cushman & Wakefield | Thalhimer Capital Markets Group and assisted by James Ashby, IV and Sharon E. Schmidt.



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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates with a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia and the Carolinas. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 87 transactions totaling nearly \$2.16 billion and nearly 24.7 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <u>www.cushmanwakefield.com</u> or follow <u>@CushWake</u> on Twitter.

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