

## For Immediate Release

## Innsbrook Land Sells For Development of New Retail Center

Dominion Shoppes at Innsbrook 100% Leased

**RICHMOND, VIRGINIA, January 5, 2017** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 2.46 acres situated along 4101 Dominion Blvd. and W. Broad Street located near the entrance to Innsbrook Office Park in Glen Allen, Virginia.

Dominion GA, LLC purchased the land from Doswell Properties for \$2,925,000 for the development of a new 12,800 square foot retail center to be named Dominion Shoppes at Innsbrook. The center is 100% pre-leased to tenants Noodles & Company, Starbucks, Blaze Pizza, Whitley's Peanut Factory and American Family Care. Construction has commenced and the opening of the retail shops is scheduled for third quarter 2017.

Connie Jordan Nielsen and Alicia Farrell of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser and were responsible for fully leasing the center prior to closing.

## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <a href="https://www.thalhimer.com">www.thalhimer.com</a> or follow <a href="https://www.thalhimer.com">@Thalhimer</a> on Twitter.

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## **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant

For Further Information Contact:

Connie Jordan Nielsen Senior Vice President +1 804 697 3569 connie.nielsen@thalhimer.com



value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit <a href="https://www.cushmanwakefield.com">www.cushmanwakefield.com</a> or follow <a href="https://www.cushmanwakefield.com">@CushWake</a> on Twitter.

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