

For Immediate Release

Property Sold in Charlottesville for Hotel Development

CHARLOTTESVILLE, VIRGINIA, February 27, 2017 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 201 Monticello Avenue in Charlottesville, Virginia.

Baywood Hotels, Inc. in a Joint Venture with 201 Monticello Hospitality, LLC purchased the property situated on approximately 1.9 acres from 201 Monticello Holdings LLC. for an undisclosed sum. Plans are to construct a Home2 Suites by Hilton.

David Butchello of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer and John Pritzlaff, also with Thalhimer, represented the seller.



About Cushman & Wakefield | Thalhimer

For Further Information Contact:

David Butchello
Vice President
+1 757 873 4746
david.butchello@thalhimer.com



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