



For Immediate Release

## **Richmond Waldorf School Purchases Former Luther Memorial School near historical Ginter Park**

**RICHMOND, VIRGINIA, April 13, 2017** – Cushman & Wakefield | Thalhimer is pleased to announce Richmond Waldorf School has purchased the former Luther Memorial School, located at 1301 Robin Hood Road in Richmond's Northside. Plans are to relocate this summer from their current location at Westover Baptist Church to their new 30,000 square foot location, allowing them to double in size in the coming years. The property was purchased from LMS Lutheran Memorial Foundation, Inc. for \$1,850,000. Mark E. Douglas, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.

The mission of Richmond Waldorf School is to provide a learning environment that promotes independent thinking, cultivates creativity, builds confidence, and develops practical skills. Their proven, holistic approach to education lays the foundation for a life full of meaning and purpose. They embrace every opportunity to develop curious, confident, and capable individuals who can bring forth healthy change in the world.

Richmond Waldorf School:

- The school began its continuous operation in the 1996-97 school year with a single kindergarten class, in a location on Laburnum Avenue.
- Richmond Waldorf School moved to its Westover Hills location in 2003 and graduated its first 8th grade in 2009.
- The school currently has 131 enrolled students from pre-K through 8th grade.
- Financing for the new school location was provided by Virginia Community Capital. Funds to purchase the building were raised by the school from November 2016 - February 2017.
- Richmond Waldorf School will be hosting its May Faire on May 13 at the new facility and will offer its summer programs there, beginning July 10.

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#### About Cushman & Wakefield | Thalhimer

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### **About Waldorf Education**

Waldorf Education dates back to 1919 and comprises one of the largest independent school systems worldwide. There are more than 1,000 Waldorf schools, 200 of which are located in North America. While each Waldorf school is independently formed and operated, all are based on the insights, teachings, and principles of education outlined by the world renowned philosopher and scientist, Rudolf Steiner. The principles of Waldorf Education evolve from an understanding of human development that address the needs of the growing child.

### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit [www.cushwakecentennial.com](http://www.cushwakecentennial.com), [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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