

For Immediate Release

## Industrial Property Sold in Chesapeake

**VIRGINIA BEACH, VIRGINIA, May 16, 2017** – Cushman & Wakefield | Thalhimer is pleased to have represented Higgerson-Buchanan, Inc. in the sale of 5300 Bainbridge Blvd. in Chesapeake, Virginia.

The property consisting of four buildings totaling approximately 43,900 square feet, and situated on 56.58 acres on the Southern Branch Elizabeth River, was sold to two separate entities for a total of \$7,550,000.

William Throne, CCIM, SIOR, ALC and Bobby Phillips, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



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