

MILLENNIAL GROWTH



#1 #2

HAMPTON ROADS AND RICHMOND, VIRGINIA

GREATEST MILLENNIAL GROWTH IN THE UNITED STATES

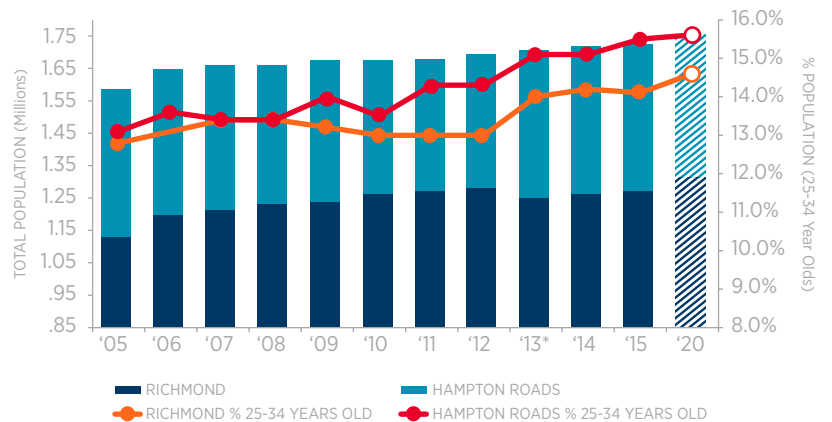
MILLENNIAL GROWTH: Top 10 U.S. Cities

01	HAMPTON ROADS, VA	percent change 16.4%	population increase 7,034
02	RICHMOND, VA	percent change 14.9%	population increase 5,176
03	RIVERSIDE-SAN BERNARDINO, CA	percent change 11.7%	population increase 1,014
04	MEMPHIS, TN	percent change 9.5%	population increase 1,714
05	NEW ORLEANS-METairie, LA	percent change 8.5%	population increase 5,199
06	AUSTIN-ROUND ROCK, TX	percent change 6.6%	population increase 4,523
07	PITTSBURGH, PA	percent change 6.6%	population increase 4,177
08	BALTIMORE-COLUMBIA-TOWSON, MD	percent change 6.5%	population increase 7,740
09	BOSTON-CAMBRIDGE-NEWTON, MA	percent change 6.5%	population increase 15,549
10	MIAMI-FT LAUDERDALE-W PALM BEACH, FL	percent change 6.4%	population increase 9,633

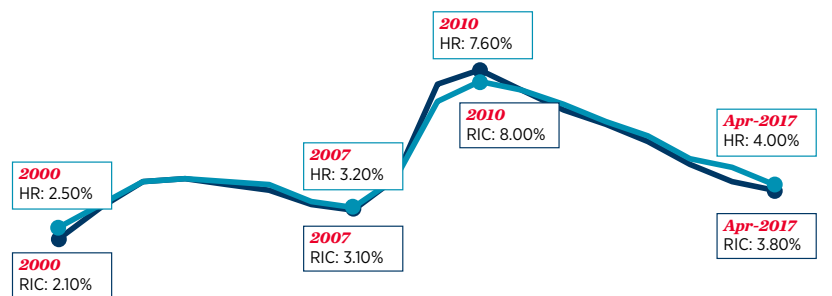


MILLENNIAL POPULATION GROWTH: Richmond Vs. Hampton Roads

*Richmond MSA reclassified to remove rural counties which resulted in the population loss from 2012 to 2013



UNEMPLOYMENT RATE IMPROVES: Millennials Flock to Healthy MSA's



BUILDING PERMITS INCREASE: Millennials Bring Housing Demand

