

# Five*Fast*Facts



**11,100 JOBS ADDED** from May 2016 to May 2017  
and a low **UNEMPLOYMENT RATE OF 3.9%**



**OFFICE VACANCY DECLINES** 140 basis points  
since Q2 2016 and at **7.2% IS THE LOWEST RATE**  
since 2008



Multifamily asking **RENTS INCREASE 3.8%** and  
cross the \$1,000 per unit per month threshold



865,335 SF of positive industrial absorption YTD  
in 2017 drives **VACANCY TO LOWEST ON RECORD**



**559,548 SF OF RETAIL IS UNDER CONSTRUCTION,**  
41% of which is in Short Pump