

For Immediate Release

Cushman & Wakefield | Thalhimer Announces General Booth Plaza is Fully Leased

VIRGINIA BEACH, VIRGINIA, September 25, 2017 – Cushman & Wakefield | Thalhimer is pleased to announce that General Booth Plaza is 100% leased. The 71,639 square foot grocery anchored retail building is a neighborhood center located 1615 General Booth Rd. in the Dam Neck trade area of Virginia Beach, Virginia. New tenants to join the center and achieve 100% occupancy are 615 Bar & Grill (2,400 sf), Cosmoprof (2,400 sf), & Vape Xotix (2,400 sf). Area tenants include Food Lion, Lidl, One Life Fitness, Big Lots and many more.

Property owner Cedar Realty Trust is a national REIT that acquired General Booth Plaza through a portfolio acquisition and enlisted Cushman & Wakefield | Thalhimer to strategically lease the small shop vacancy after multiple years of stagnant leasing activity. The last two years have seen Thalhimer successfully execute leases at or above market rates while diligently pursuing renewal agreements to lock in long term tenants. Cedar Realty Trust has built a diverse portfolio of projects that focus on grocery anchored retail center.

David Tunnicliffe and Wick Smith of Cushman & Wakefield | Thalhimer are the exclusive leasing representatives and responsible for bringing the retail center to 100% occupancy.



For Further Information Contact:



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 48 million leasable square feet, and management of over 20 million square feet of commercial property, and over 6,100 multifamily units. In 2015 Thalhimer completed over 2,100 transactions with a transactional volume over \$2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. The firm's 43,000 employees in more than 60 countries provide deep local and global insights that create significant value for occupiers and investors around the world. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$5 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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