

For Immediate Release

Industrial Building Sold in Suffolk

VIRGINIA BEACH, VIRGINIA, October 3, 2017 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1965 Northgate Commerce Parkway in Suffolk, Virginia.

Northgate Commerce Center, LLC purchased the 51,435 square foot industrial building situated on 9.5 acres from Northgate Investors, LLC for \$4,062,500 as an investment. The building is leased by tenants, Frito-Lay (PepsiCo) and Bon Secours Health System.

William Throne, CCIM, SIOR, ALC and Robert M. Thornton, CRE, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer, and Ted Levin, also with Thalhimer, represented the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,000 multifamily units. In 2016 Thalhimer completed over 1,900 transactions with a transactional volume over \$1.4 billion.

For Further Information Contact:



Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit www.cushwakecentennial.com, www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-