

## For Immediate Release

## **Charlottesville Land Purchased for Potential Future Hospital Expansion**

**CHARLOTTESVILLE, VIRGINIA, October 27, 2017** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 21.46 acres of land situated along S. Pantops Drive & State Farm Blvd. in Charlottesville, Virginia

Sentara Martha Jefferson Hospital purchased the land from State Farm Mutual Automobile Insurance Company for \$6,255,000 as a strategic purchase for potential future expansion.

"This was a rare opportunity for Sentara Martha Jefferson Hospital to buy such a prominent piece of land in the Charlottesville development area," said John Pritzlaff, Vice President at Cushman & Wakefield | Thalhimer. John handled the sale negotiations on behalf of the seller.

## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,000 multifamily units. In 2016 Thalhimer completed over 1,900 transactions with a transactional volume over \$1.4 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <a href="https://www.thalhimer.com">www.thalhimer.com</a> or follow <a href="https://www.thalhimer.com">@Thalhimer</a> on Twitter.

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## **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of

For Further Information Contact:



agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit www.cushwakecentennial.com, www.cushmanwakefield.com or follow @CushWake on Twitter.

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