

For Immediate Release

Atlantic Credit and Finance Leases at Franklin Plaza in Downtown Roanoke

ROANOKE, VIRGINIA, January 5, 2017 – Cushman & Wakefield | Thalhimer and the owners of Franklin Plaza, Times Equities, Inc., are pleased to announce Atlantic Credit and Finance (ACF), a subsidiary of Encore Capital Group, will occupy approximately 54,000 square feet of office space on two floors in the five--story office building located at 111 Franklin Road in downtown Roanoke.

ACF, a leading servicer of unsecured, consumer-distressed assets and major employer in Roanoke, plans to invest more than \$4 million to expand its operations, currently on Orange Avenue, creating more than 115 new jobs. The move and expansion, after competing against Michigan and Minnesota, increases their employee base from 244 to 359 in Roanoke, maintaining the exceptional talent and community amenities of the Roanoke region.

Barry L. Ward and Price Gutshall of Cushman & Wakefield | Thalhimer's Roanoke office are the exclusive representatives for Franklin Plaza, which is now 88% leased. "We are excited to have such a great tenant at Franklin Plaza that will bring over 350 employees to downtown Roanoke," said Gutshall.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,000 multifamily units. In 2016 Thalhimer completed over 1,900 transactions with a transactional volume over \$1.4 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, construction management, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit www.cushwakecentennial.com, www.cushmanwakefield.com or follow @CushWake on Twitter.

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