

FiveFastFacts



Port of VA set a **NEW RECORD AT 2.84 MILLION TEUS** in 2017 – 7% increase over LY



OVER ONE MILLION SF OF RETAIL SPACE was absorbed in 2017



Office rental rates **INCREASED BY OVER 10%** in 2017 for Norfolk and VA Beach CBD



Industrial vacancy is at a **HISTORIC LOW OF 4.4%**, with 8 submarkets below 3% vacancy



Grocery store activity nearly stops **AFTER 1+ MILLION SF** of new stores in 2017