

# FiveFastFacts



Unemployment remains exceptionally low at 3.7%, with **9,700 JOBS ADDED** YOY from Nov. '16 to Nov. '17



Overall office rents **INCREASED BY 5.2%** over LY, the strongest rent growth posted since prior to the Great Recession



At **4.2% RENT GROWTH**, Richmond finished in the top **25% OF 390 U.S. METROPOLITAN AREAS** ahead of Washington, D.C., Charlotte and Raleigh



Industrial vacancy has reached an all-time **LOW AT 3.7%**, **DOWN 290 BASIS POINTS** from LY



**OVER HALF A MILLION SF** of retail space was absorbed in 2017