

For Immediate Release

## **Cushman & Wakefield | Thalhimer Awarded Exclusive Leasing Assignment for Chesapeake Square**

*Major redevelopment of 613,000 SF of office, retail, restaurants*

**VIRGINIA BEACH, VIRGINIA, May 17, 2018** – Cushman & Wakefield | Thalhimer has been selected by Kotarides Holdings as the exclusive leasing representatives for the redevelopment of Chesapeake Square located at 4200 Portsmouth Boulevard in Chesapeake, Virginia.

The 613,000 square foot property, situated on approximately 68 acres, is slated for major repositioning and redevelopment including restaurant, retail, office, and mixed-use opportunities. Located in the western Chesapeake/northern Suffolk portion of the Hampton Roads region, inside I-664, the mixed-use property will benefit from strong incomes with superb demographics, easy access to the interstate system, regional tenants and a new ownership committed to the revitalization of this submarket. The redevelopment will take place in phases with the Thalhimer team already in discussions with various tenants. Existing retailers include Target, Cinemark, JCPenney, and Burlington.

David Machupa and Ed Kimple of Cushman & Wakefield | Thalhimer are the exclusive leasing representatives.



**For Further Information Contact:**

David Machupa  
First Vice President  
+1 757 213 4156  
david.machupa@thalhimer.com

Ed Kimple  
Senior Vice President  
+1 757 213 4155  
ed.kimple@thalhimer.com



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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#### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit [www.cushwakecentennial.com](http://www.cushwakecentennial.com), [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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