

For Immediate Release

Cushman & Wakefield | Thalhimer Selected as Exclusive Leasing Representative for DDR Retail Portfolio

White Oak Village, Commonwealth Center, Downtown Short Pump

RICHMOND, VIRGINIA, June 19, 2018 – Cushman & Wakefield | Thalhimer has been selected by DDR to provide exclusive leasing services for the combined portfolio of approximately 1,247,000 square feet of retail space in the Richmond Metropolitan Area.

White Oak Village is a 955,538 square foot regional retail power center located at 4521-4571 Laburnum Avenue at I-64 in Eastern Henrico County. Anchored by major tenants such as Target, Publix, Petsmart, JCPenney, Lowe's, OfficeMax, and Michaels, the center currently has spaces available ranging from 1,322 to 13,955 square feet.

Commonwealth Center is a 165,611 square foot regional center located at 4600-5000 Commonwealth Center Pkwy, just off Hull Street and Route 288 in Midlothian (Chesterfield County), VA. Major tenants include Stein Mart, Michaels, The Fresh Market, Old Navy, ULTA and Pier 1 Imports. Currently, there are two spaces available for lease; 1,600 square feet, as well as 5,650 square feet.

Downtown Short Pump is comprised of approximately 125,861 square feet and is located at 11600 West Broad Street (at Pouncey Tract Road), adjacent to Short Pump Town Center in Henrico County, VA. Retailers include Regal Cinemas, Barnes & Noble, Mattress Warehouse, Massage Envy, Sprint and World of Beer. There is currently 4,911 square feet available for lease.

The Cushman & Wakefield | Thalhimer team will consist of exclusive leasing representatives James Ashby IV and Richard Thalhimer. James Ashby comments, "We are thrilled to team with DDR (Developers Diversified Realty) on these trophy retail assets in the Richmond market."

For Further Information Contact:

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About DDR

DDR is a fully integrated real estate investment trust (REIT) engaged in the business of developing, leasing and managing shopping centers. You can learn more about DDR at the company's website, www.ddr.com.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion.



Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter. **-END-**