

AT A GLANCE



THALHIMER

RICHMOND | Q2 2018

RETAIL



RETAIL **VACANCIES**
DECREASED 130 BASIS POINTS
(BPS) YEAR-OVER-YEAR TO
4.6%



RENTAL RATES INCREASED
6.6%
FROM THE PREVIOUS YEAR



195,000 SF
OF RETAIL SPACE
ABSORBED IN Q2

OFFICE



OVERALL OFFICE **VACANCY**
DECREASED 50 BASIS POINTS
(BPS) YEAR-OVER-YEAR TO
6.7%



CLASS A OFFICE SPACE SAW
RENTS INCREASE
1.8%
FROM THE PREVIOUS YEAR



80,136 SF
OF OFFICE SPACE WAS
ABSORBED IN Q2 + IS
EXPECTED TO INCREASE IN THE
SECOND HALF OF THE YEAR

INDUSTRIAL



OVERALL INDUSTRIAL
VACANCY DECREASED 160
BASIS POINTS (BPS)
YEAR-OVER-YEAR TO
3.5%



INDUSTRIAL ASKING
RENTS INCREASED
7.7%
FROM THE
PREVIOUS YEAR



NEARLY **1.7** MILLION SF
OF INDUSTRIAL SPACE IS
UNDER CONSTRUCTION