

FiveFastFacts



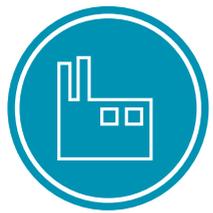
Fredericksburg's **3.8% UNEMPLOYMENT** is level with the U.S. rate



AVERAGE ASKING RENTS FOR OFFICE SPACE CONTINUE TO INCREASE, with average asking rents reaching \$22.83 in Q2



Office absorption is on pace with 2017, with **88K SF ABSORBED YTD**



INDUSTRIAL VACANCY RATES DECREASED 40 BPS from the prior year, despite an increase from the previous quarter



Multifamily development is at its **HIGHEST LEVEL SINCE THE RECESSION** with 915 units currently under construction