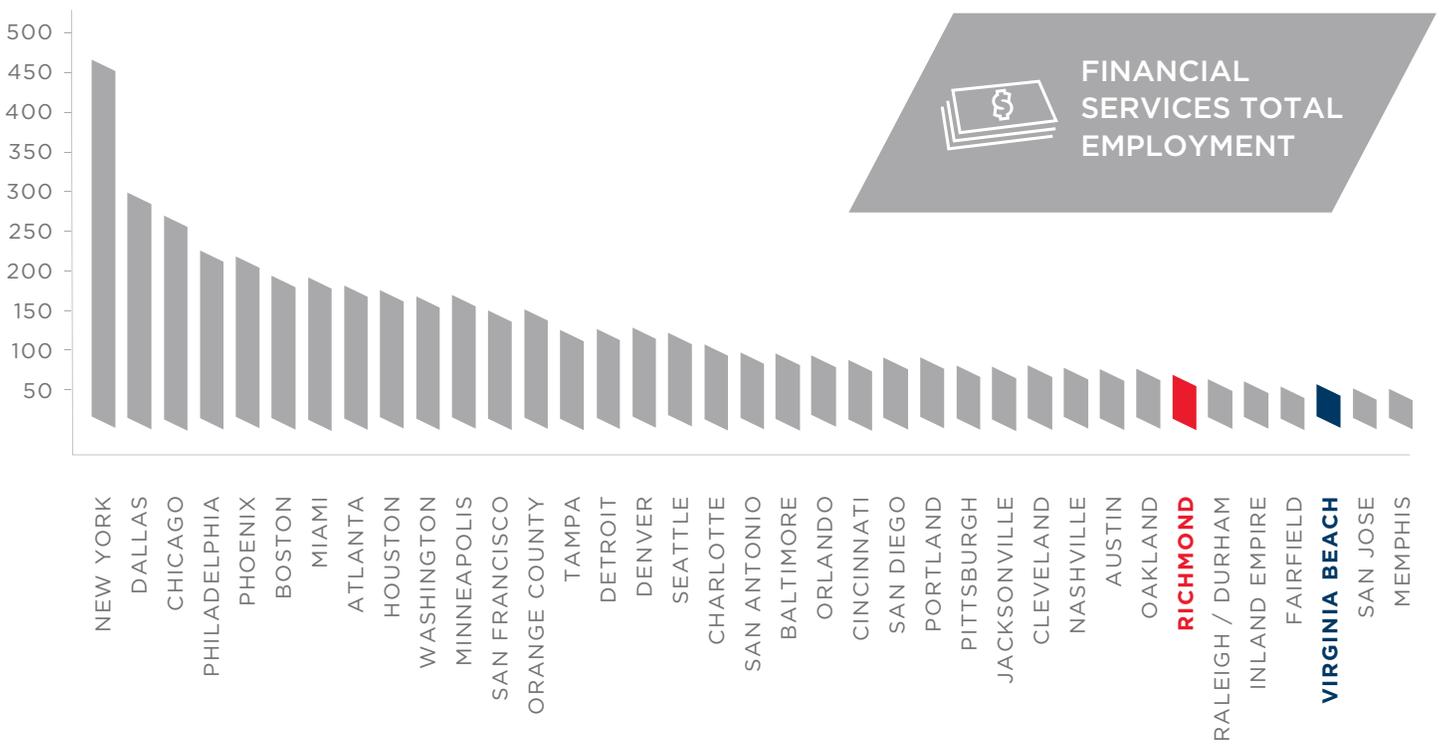
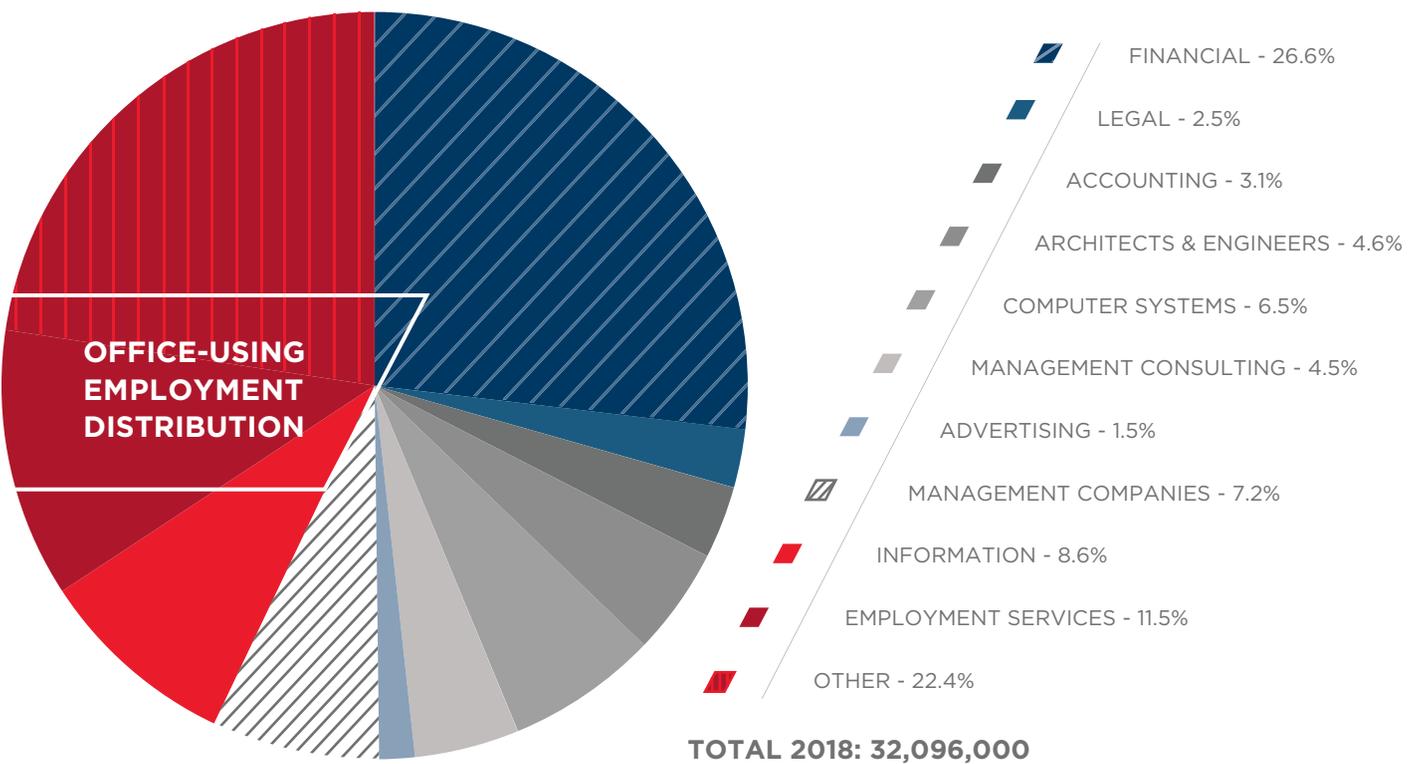


#CREINSIGHTS

# The Financial Services Sector Is The Largest Office Space User In The U.S.

Q3 2018 | JULY

The financial services sector was responsible for the **LARGEST PORTION OF NEW LEASE ACTIVITY FROM 2014 TO 2017**, with 16.5% of new leases. Technology (14.7%) and professional services (11.8%) companies rounded out the top three.



Financial services employment was one of the first industries to decline during the recession and did not fully recover until 2017. Employment growth is expected to continue in 2018. Cushman & Wakefield’s Principal Economist, Ken McCarthy, believes the sector may even exceed expectations for two reasons: the Trump Administration’s plans to remove some financial restrictions put in place during the recession and benefits from recent market performance and interest rate increases. **MORE HIRING MAY BE ON THE HORIZON FOR THE SECTOR**, with the Federal Reserve Bank signaling additional rate hikes in 2018.

Source: Cushman & Wakefield

FOR MORE INFORMATION, PLEASE CONTACT:

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