

For Immediate Release

## **Cushman & Wakefield Announces William Throne as Co-Lead of the Firm's Ports & Intermodal Advisory Group**

*Throne to lead Ports Group on the East Coast, strengthening Cushman & Wakefield's ability to deliver tailored solutions coast to coast*

**VIRGINIA BEACH, VIRGINIA, August 22, 2018** – Cushman & Wakefield, a leading global real estate services firm, has announced William Throne as co-lead of the company's Ports & Intermodal Advisory Group. With 23 years of experience marketing land and industrial properties with Cushman & Wakefield and Cushman & Wakefield | Thalhimer, Throne will be responsible for leading the firm's ports practice on the East Coast in his new role.

Cushman & Wakefield's Ports & Intermodal Advisory Group specializes in locating, procuring, and marketing optimal properties in deep-water and inland port markets. From helping clients with site selection and marketing to assisting in decisions about public versus private development, the Ports Group provides individually-tailored supply chain, financial, workforce, and infrastructure solutions to port users, property owners, and port owners/operators.

"It is an honor to have been selected to co-lead Cushman & Wakefield's Ports & Intermodal Advisory Group, a practice I have watched evolve and flourish over the last several years," Throne said. "Due to advances in technology and automation, this industry is undergoing a rapid transformation, and I am excited to continue to assist ports clients in navigating the changing landscape and maximizing their profits in my new role."

Throne's co-lead Kevin Turner, based out of Irvine, California, leads Cushman & Wakefield's ports practice on the West Coast. The group also partners with New Harbor Consultants, an independent management consulting firm that specializes in ports, ocean and inland transport, and logistics solutions, to advise clients on real estate decisions. New Harbor's David Bovet works with Throne and Turner to deliver a tailored solution for each port user, property owner, or port owner/operator.

### **For Further Information Contact:**

**William C. Throne, CSCMP, CCIM, SIOR**  
First Vice President  
Certified Supply Chain Professional  
Ports & Intermodal Advisory Group Co-Lead  
+1 757 499 2692  
bill.throne@thalhimer.com

**John Morris**  
Executive Managing Director  
+1 847 518 3218  
john.morris@cushwake.com



Throne's interest in the ports industry stems from his service with the U.S. Navy, where he was an officer and a fighter pilot for 10 years. After leaving the Navy in 1985, Throne began work in commercial real estate with Cushman & Wakefield in California. He relocated to Virginia in 2003 and joined Cushman & Wakefield's alliance partner, Thalhimer. Throne will remain in his position as First Vice President of Cushman & Wakefield | Thalhimer in their Virginia Beach, Virginia, office.

"Working with Bill through the years, I have been extremely impressed by his vast knowledge and insights of the industrial real estate industry and specifically of the ports landscape. Bill's superb judgment and experience has delivered incredible results for Cushman & Wakefield clients, and I look forward to watching him continue to succeed in his new leadership role," said John Morris, Industrial Services Lead for the Americas.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services.

#### **About Cushman & Wakefield's Ports & Intermodal Advisory Group**

Cushman & Wakefield's Ports & Intermodal Advisory Group specializes in locating and procuring optimal properties in deep-water and inland port markets based on individually tailored supply chain, financial, workforce, and infrastructure solutions for port users, property owners, and port owners/operators.

Together with partner New Harbor Consultants, our professionals utilize their knowledge of cargo and container movement activity, methods, and trends to advise clients on the best course of action for real decisions related to intermodal transportation and storage of goods.

#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive



commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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