

#CRE INSIGHTS

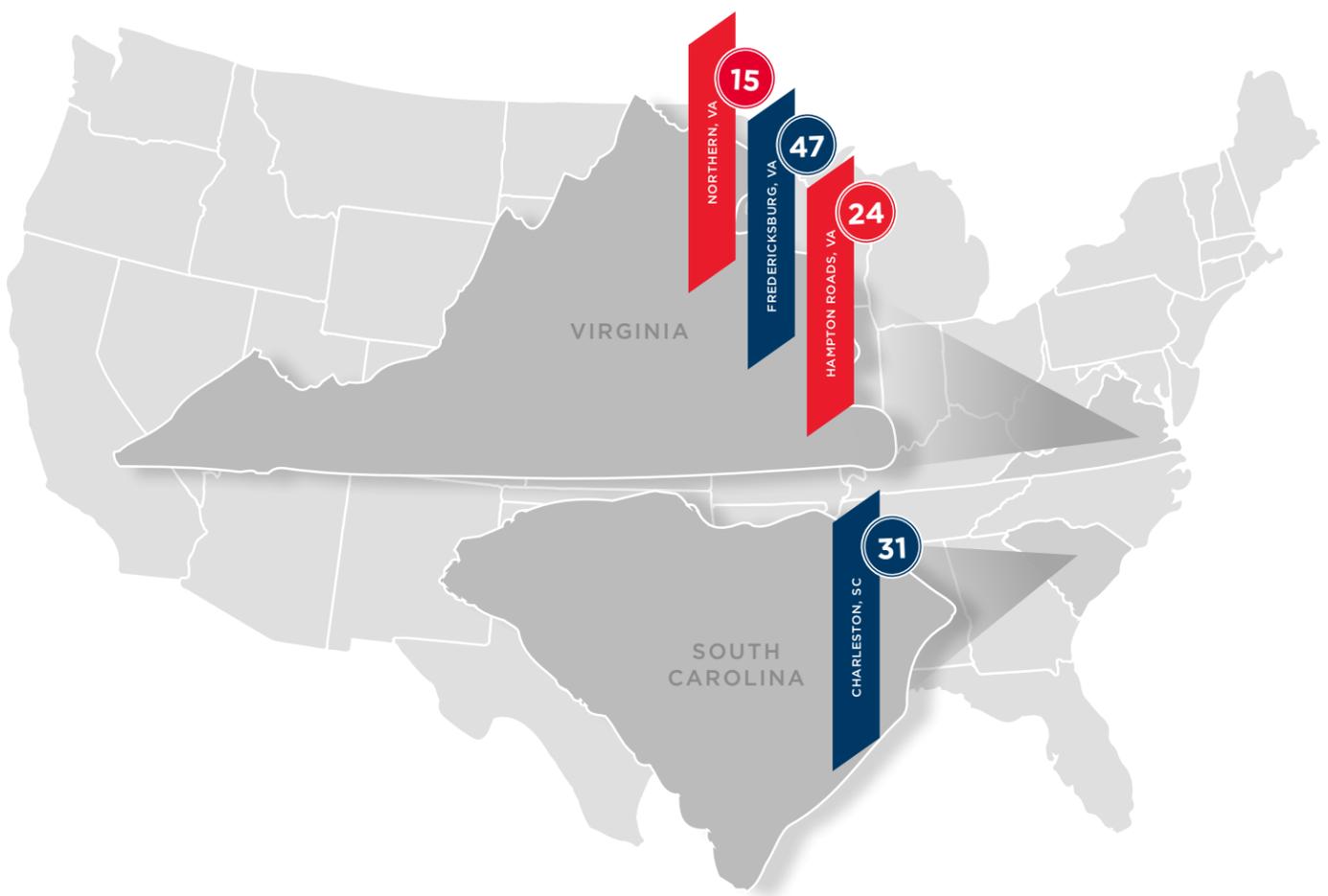
Virginia And South Carolina Markets Take Four Spots In The Top Fifty Office Markets In The Nation

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NORTHERN VIRGINIA, HAMPTON ROADS, CHARLESTON, AND FREDERICKSBURG PLACED IN THE TOP 50 OFFICE MARKETS IN THE NATION during the first half of the year, in terms of net absorption. Overall U.S. office net absorption is down 13% in the first half of 2018 compared to a year ago. Absorption is anticipated to accelerate during the second half of the year with GDP growth reaching 4.1%, job gains continuing, and tax reform going fully into effect.

Office Net Absorption—2018 H1

Top 50 Office Markets Ranked By Net Absorption



RANK	MARKET	SF 000's	RANK	MARKET	SF 000's
01	Metro NY	4,258	26	Salt Lake City, UT	389
02	Metro San Francisco, CA	3,566	27	Miami, FL	371
03	Midtown NY	2,199	28	CBD Los Angeles, CA	368
04	Phoenix, AZ	1,651	29	Metro Los Angeles, CA	322
05	Seattle, WA	1,589	30	Milwaukee, WI	318
06	Boston, MA	1,315	31	Charleston, SC	308
07	Midtown South, NY	1,209	32	Minneapolis	274
08	Denver, CO	1,079	33	Orange County, CA	272
09	Detroit, MI	975	34	Baltimore, MD	254
10	Dallas, TX	973	35	Tampa, FL	252
11	Colorado Springs	918	36	St. Petersburg, FL	211
12	Downtown NY	767	37	Suburban MD	200
13	Las Vegas, NV	737	38	Omaha, NB	197
14	Kansas City, MO	683	39	Long Island, NY	193
15	Northern VA	650	40	Syracuse, NY	167
16	Chicago, IL	647	41	Nashville, TN	161
17	Atlanta, GA	617	42	Inland Empire, CA	154
18	Sacramento, CA	615	43	Tuscon, AR	146
19	San Diego, CA	563	44	Orlando, FL	133
20	Raleigh / Durham, NC	552	45	Portland, OR	127
21	Cleveland, OH	519	46	Ft. Lauderdale, FL	105
22	El Paso, TX	504	47	Fredericksburg, VA	84
23	Columbus, OH	419	48	Brooklyn, NY	83
24	Hampton Roads, VA	413	49	Buffalo, NY	81
25	Washington, DC	390	50	Jacksonville, FL	46

Source: Cushman & Wakefield Research

FOR MORE INFORMATION, PLEASE CONTACT:

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