

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Portfolio Sale of Tower and Rockwood Plazas in Richmond, VA**

**RICHMOND, VIRGINIA, September 12, 2018** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the disposition of Tower Plaza in Henrico County and Rockwood Plaza in Chesterfield County, Virginia. The 22,580 and 38,954 square foot unanchored retail centers were sold as a portfolio and were 91% and 100% leased, respectively, at the time of the sale.

The assets were acquired for \$6,225,000 on September 7, 2018. The sale negotiations were handled by Catharine Spangler assisted by Calvin Griffith with Thalhimer's Capital Markets Group and Richard Thalhimer who has handled leasing at the center for over 25 years.

### *Tower Plaza Shopping Center*



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*Rockwood Plaza*



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management,



asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 194 transactions totaling over \$3.83 billion and over 48.4 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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