



For Immediate Release

Heironimus Building in Downtown Roanoke Sells

ROANOKE, VIRGINIA, September 14, 2018 – Cushman & Wakefield | Thalhimers is pleased to announce the sale of the Heironimus building located at 401 S. Jefferson Street in the core of Downtown Roanoke, Virginia.

The Monument Companies purchased the property from Blue Eagle Partnership, LLC at an undisclosed price. The Heironimus building is one of the last and largest remaining redevelopment opportunities in Roanoke's Downtown Historic District. The building represents approximately 110,000 square feet with up to 25,000 square feet of commercial space and around 80 market rate apartments along with on-site pool and fitness facilities. The property sits on the southwest corner of Church and Jefferson and within walking distance of the area's main core of office space, restaurants and boutique retail establishments.

John K. Nielsen of Cushman & Wakefield | Thalhimers represented the seller in the sale of the Heironimus Building. Nielsen comments, "The buyer was excited about the opportunity to purchase a property with future redevelopment potential in a proven downtown. Heironimus embodies the adaptive reuse market that is in high demand for multi-family development and what makes Roanoke a great city to live, work and play." Additionally, John K. Nielsen has been named exclusive commercial leasing representative for the property under its new ownership.

For Further Information Contact:

John K. Nielsen
Senior Vice President
+1 540 204 7700
john.nielsen@thalhimers.com



About The Monument Companies

The Monument Companies (Monument) are a controlled group of companies that provide fully integrated real estate development, construction and property management services to clients across Virginia. Monument, headquartered in Richmond, VA, was founded in 1998 by Chris Johnson and Tom Dickey. Monument is active in its own internal development and joint ventures, and also performs fee based development and/or construction services for other leading developers.

While Monument is involved in all types of development, including new construction and commercial, it is an industry leader in urban multi-family and mixed-use Historic Rehabilitation Tax Credit projects. Monument is currently active in the Richmond, Hampton Roads and Tri Cities markets and has completed over \$200 million in historic tax credit projects. To learn more, visit <http://themonumentcompanies.com> <http://legendpropertygroup.com>

About Cushman & Wakefield | Thalhimer



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017 marks the 100-year anniversary of the Cushman & Wakefield brand. 100 years of taking our clients' ideas and putting them into action. To learn more, visit www.cushwakecentennial.com, www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

-END-