

For Immediate Release

Regatta Bay Shops Sells in Virginia Beach; Leasing and Property Management Assignment Awarded

VIRGINIA BEACH, VIRGINIA, September 27, 2018 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Regatta Bay Shops located at 3636 Virginia Beach Blvd. in Virginia Beach, Virginia.

BB Regatta Bay Center LLC purchased the 58,721 square foot shopping center, situated on 2.97 acres, from Regatta Limited, L.P. for \$2,190,000 as an investment.

Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer, and Ted Levin, also with Thalhimer, represented the seller.

Thalhimer was also awarded the assignment for exclusive leasing and property management. John P. Duffy, Jr., CCIM, SIOR and Ted Levin of Cushman & Wakefield | Thalhimer are the exclusive leasing representatives, and Melody Almonte is the portfolio manager. Cushman & Wakefield | Thalhimer manages nearly 25 million square feet of commercial real estate properties in Virginia and South Carolina, as well as over 7,250 multifamily units.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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