



For Immediate Release

Thalhimer Realty Partners Acquires Mid-Town Richmond Office Building; Cushman & Wakefield | Thalhimer Awarded Exclusive Leasing and Commercial Management

RICHMOND, VIRGINIA, September 11, 2018 – Cushman & Wakefield | Thalhimer and Thalhimer Realty Partners, Inc. (TRP) are pleased to announce TRP's acquisition of 6606 West Broad Street in Richmond (Henrico County), Virginia. TRP, the investment and development subsidiary of Cushman & Wakefield | Thalhimer, purchased the property from Southern States for \$14,745,000. In addition, TRP has selected Cushman & Wakefield | Thalhimer to provide exclusive leasing representation and commercial property management services for the property, to be known as Brookfield Place.

The 206,068 square foot office building, located in midtown Richmond just off I-64, serves as the headquarters for Southern States Cooperative and includes other tenants like Virginia Urology, Wiley Wilson, and Keener Communications. Brookfield Place will continue to serve as the headquarters for Southern States, which has signed a long-term lease and will be restacking and renovating their office space. The property is 70% leased and currently offers 3,000 to 50,000 square feet of contiguous available office space.

Evan M. Magrill, SIOR and Baker Lynn of Cushman & Wakefield | Thalhimer are the exclusive leasing representatives. Lindsay Mujacic, also with Thalhimer, is the portfolio manager assigned to the property. Cushman & Wakefield | Thalhimer manages nearly 25 million square feet of commercial real estate properties in Virginia and South Carolina, as well as over 7,000 multifamily units.







About Thalhimer Realty Partners

Thalhimer Realty Partners, Inc. is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$600 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal





of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, VA, with assets located throughout the Southeast Region. To learn more, visit www.thalhimer.com/services/development.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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