

# For Immediate Release

## **Topgolf Closes on Land in Richmond**

The fourth location for Topgolf in Virginia

**RICHMOND, VIRGINIA, September 25, 2018** – Cushman & Wakefield | Thalhimer announces that global sports entertainment leader Topgolf has closed on their land purchase of approximately 13.5 acres in Henrico County, Virginia. The property is located at 2308 Westwood Avenue in Richmond, an area known as the "Westwood Avenue corridor," adjacent to Scott's Addition. Scott's Addition is the city's hottest neighborhood for redevelopment. The property was purchased from 4100 Tomlynn Street-Rebkee, LLC, a partnership between local developers Lynx Ventures and Rebkee Co.

The Dallas, Texas-based company has already begun construction on a multilevel range and entertainment complex with a targeted date of Fall 2019 to be open for business.

This will be the fourth location in Virginia for Topgolf where guests can enjoy point-scoring golf games using microchipped balls that instantly score themselves, showing players the accuracy and distance of their shots instantly on a TV screen in their hitting bay. The venues also feature an outstanding chef-driven menu, top-shelf drinks, big screen TVs and music in climate-controlled hitting bays for year-round comfort.

Topgolf opened its first U.S. location in Virginia, and as of 9/24/2018, has 47 venues across the US including the original in Alexandria, plus Loudoun County and Virginia Beach. Topgolf employs more than 1,200 associates in the state today. It is anticipated that Topgolf Richmond would serve approximately 350,000 guests annually.

Bruce Bigger of Cushman & Wakefield | Thalhimer in Richmond, along with Luke Wilson and Terry Syler with The Real Estate Connection in Dallas, Texas, represented Topgolf in this transaction.





#### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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#### About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that helps clients transform the way people work, shop, and live. Our 45,000 employees in more than 70 countries help occupiers and investors optimize the value of their real estate by combining our global perspective and deep local knowledge with an impressive platform of real estate solutions. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. 2017



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### About Topgolf

Topgolf pioneered a technology to make golf more fun and engaging. It has since emerged as a global sports and entertainment community focused on connecting people in meaningful ways. Today, Topgolf continues to blend technology and entertainment, golfers and non-golfers, children and adults – to create an experience that makes socializing a sport for everyone. No matter the occasion or who you share it with, we believe every great time starts with play, is fueled by food and beverage, moved by music and made possible through community. Every Topgolf venue features dozens of high-tech, climate-controlled hitting bays for year-round comfort, a chef-inspired menu for year-round deliciousness and hundreds of Associates eager to help create the moments that matter. Topgolf is truly everyone's game, with 45 venues entertaining more than 13 million Guests annually, original content shows, next-gen simulator lounges through Topgolf Swing Suite, the global Topgolf Tour competition, pop-up social experiences like Topgolf Crush, Toptracer technology as seen on TV, and the world's largest digital golf audience. For more information about Topgolf, including corporate sponsorships, hospitality opportunities or to learn about and view exclusive digital content, please visit topgolf.com.

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