

AT A GLANCE

RICHMOND | Q3 2018



THALHIMER

RETAIL



WITH A **4.5%**
OVERALL VACANCY RATE,
RETAIL VACANCIES REMAIN
AT HISTORICALLY
LOW LEVELS



RETAIL RENTAL
RATES INCREASED
7.5%
FROM THE PREVIOUS YEAR



NEARLY
327,000 SF
OF RETAIL SPACE ABSORBED
YEAR-TO-DATE IN 2018

OFFICE



OVERALL OFFICE VACANCY
DECREASED 90 BASIS POINTS
(BPS) YEAR-OVER-YEAR TO
6.6%



COWORKING CONCEPTS NOW
ACCOUNT FOR MORE THAN
310,000 SF
OF INVENTORY WITH NOVEL
AND VENTURE X OPENING IN
Q3 2018



63,038 SF
OF OFFICE SPACE
WAS ABSORBED IN Q3
AND HEALTHY DEMAND IS
PROVIDING UPWARD PRESSURE
ON RENTS

INDUSTRIAL



RICHMOND MARINE TERMINAL'S
VOLUME INCREASED
58%
FROM AUGUST 2017
TO AUGUST 2018



NEARLY
560,000 SF
OF INDUSTRIAL SPACE
DELIVERED IN Q3 2018



THE OVERALL INDUSTRIAL
VACANCY RATE INCREASED
50 BPS YEAR-OVER-YEAR TO
4.2%