

#CREINSIGHTS

# In The Southeast, Virginia Ranked Second In Total Personal Consumption Expenditures

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The Bureau of Economic Analysis recently released state personal consumption expenditures (PCE) for 2017. With the current economic expansion, PCE increased 4.3% on average in 2017 – accelerating from the 3.8% increase in 2016. The percent change in PCE across all states ranged from 6.9% in Idaho to 2.0% in North Dakota.

Virginia ranked second in the southeast for total PCE, with 3.9% annual growth from 2016 to 2017.



## Total Personal Consumption Expenditures by State, 2015-2017

	Millions Of Dollars			Percent Change	
	2015	2016	2017	2016	2017
Florida	763,109	794,066	829,402	4.1	4.5
<b>Virginia</b>	<b>342,143</b>	<b>354,902</b>	<b>368,875</b>	<b>3.7</b>	<b>3.9</b>
Georgia	335,143	349,126	365,321	4.1	4.6
North Carolina	320,334	334,022	350,857	4.3	5.0
Tennessee	214,151	223,278	234,422	4.3	5.0
South Carolina	155,878	162,424	169,281	4.2	4.2
Louisiana	154,318	157,893	161,794	2.3	2.5
Alabama	149,745	153,456	158,375	2.5	3.2
Kentucky	140,416	145,612	150,485	3.7	3.3
Arkansas	91,201	94,713	98,766	3.9	4.3
Mississippi	85,073	87,164	89,604	2.5	2.8
West Virginia	59,957	61,428	63,115	2.5	2.7

Source: U.S. Bureau of Economic Analysis

FOR MORE INFORMATION, PLEASE CONTACT:

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