#CREINSIGHTS

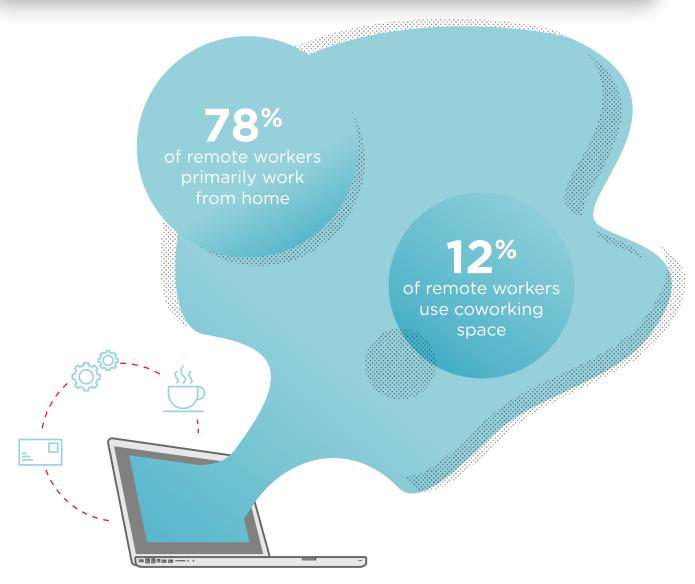
Multifamily Buildings Are Incorporating Coworking Space As An Amenity

Q4 2018 | OCTOBER

While national brands continue to expand coworking concepts, apartment owners have started to incorporate coworking as an amenity in their buildings. More professionals are working away from the office – 78% of remote workers primarily work from home. To accommodate and meet the mobile workforce, landlords are replacing underutilized space with modern workspace for tenants.

Based in Texas, Craftwork takes the idea even further by incorporating coffee shops with coworking space. These amenities cater to more than the residents in the building, opening their doors to the surrounding community.

The number of coworking members is anticipated to reach *5.1 Million* in *2022*, up from *1.7 million* in *2017*



Source: https://www.bisnow.com/national/news/multifamily/a-must-have-coworking-in-apartments-isnt-quite-like-in-offices-94020

FOR MORE INFORMATION, PLEASE CONTACT:

JONATHAN KOES

Research Manager 804 697 3560 jonathan.koes@thalhimer.com