

#CRE INSIGHTS

# Southwest Virginia Economies Are Making Their Strongest Gains Since 2010

Q4 2018 | OCTOBER

Following several years of tepid growth, **Roanoke and Lynchburg posted their strongest employment gains** since 2010 over the summer.

- **Roanoke** added 2,730 jobs, a 1.8% increase, from July 2017 to July 2018.
- **Lynchburg** added 2,310 jobs, a 2.0% increase, over the same period.

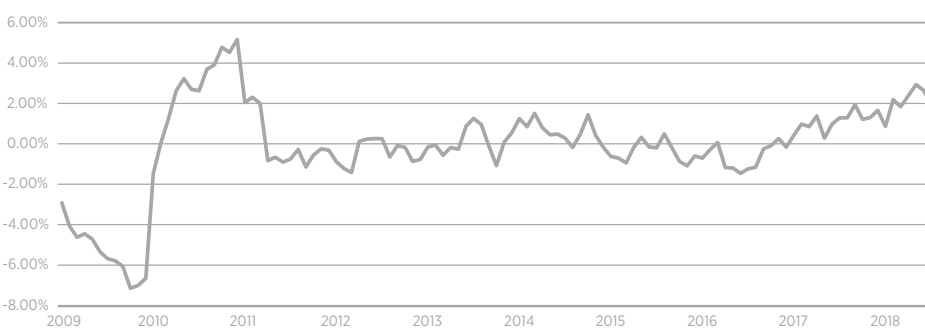
Automobile and real estate sales are also ahead of state averages, providing additional signals of a healthy economy in Southwest Virginia. **New automobiles increased 12.2%** and **home sales increased 4.4%** over the past 12 months.

## EMPLOYMENT GROWTH | ROANOKE & LYNCHBURG 2009 - 2018

### ROANOKE



### LYNCHBURG



## SW VIRGINIA JOB MARKET RANKINGS | 2018



Roanoke, and the Blacksburg-Christiansburg-Radford area both ranked in Zippia's **best job markets in 2018**, released earlier this year. The rankings were based on wage change, unemployment rate, and current unemployment rate.

RANK	CITY	EMPLOYED POPULATION	UNEMPLOYMENT RATE (%)	ANNUAL MEAN WAGE
06	Blacksburg-Christiansburg-Radford, VA	69,370	2.9%	\$42,960
10	Roanoke, VA	152,640	2.9%	\$43,650
74	Lynchburg, VA	97,940	3.2%	\$40,730

Sources: Bureau of Labor Statistics; Roanoke Regional Partnership - [http://bit.ly/SWVA\\_Economy](http://bit.ly/SWVA_Economy)

FOR MORE INFORMATION, PLEASE CONTACT:

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