

#CRE INSIGHTS

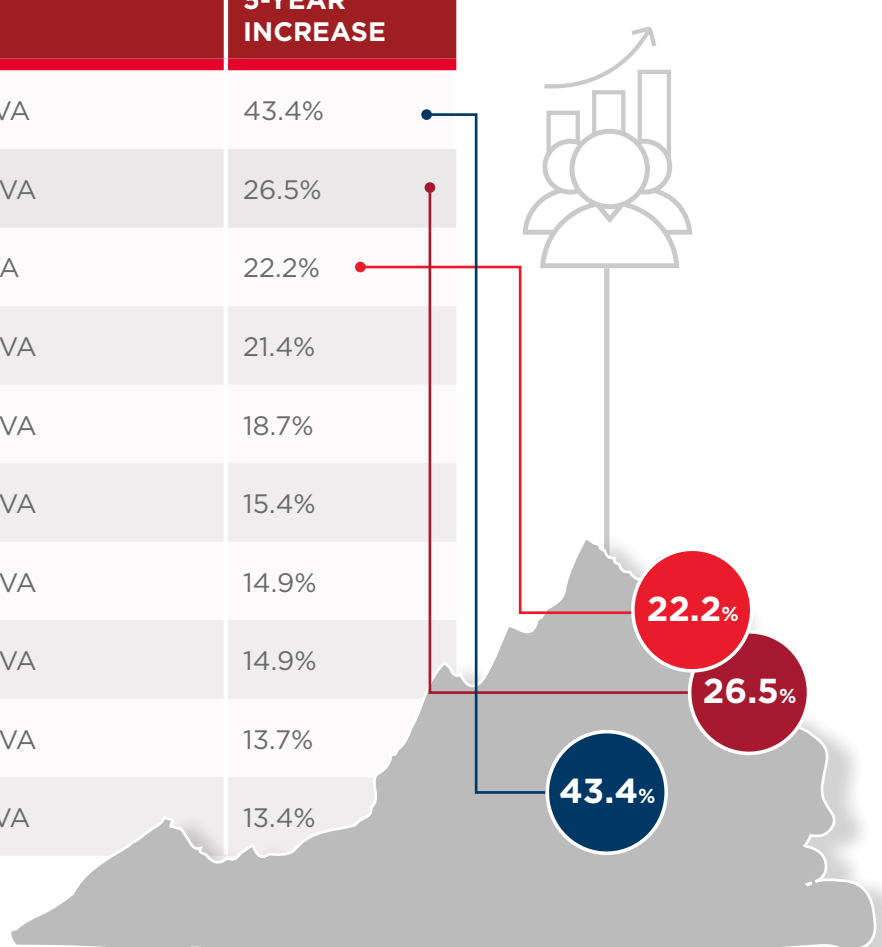
Scott's Addition Is The #1 Neighborhood For Millennials In Virginia

Q4 2018 | OCTOBER

Development activity in **SCOTT'S ADDITION** is catering to the **MILLENNIAL POPULATION**. A recent study proved the area and its surrounding zip code had the fastest growing millennial population in the Commonwealth from 2011 to 2016. With more than 1,000 new apartment units added over the same period, millennials are flocking to the neighborhood for its unique atmosphere and burgeoning craft brewery scene. The area remains a hotbed for development, which has started spreading to Westwood. Topgolf started construction on their first Richmond location, while more apartments are planned for the area.

TOP TRENDING MILLENNIAL ZIP CODES IN VIRGINIA
5 YEAR INCREASE | 2011 - 2016

#	ZIP CODE	CITY	5-YEAR INCREASE
1	23230	Richmond, VA	43.4%
2	22314	Alexandria, VA	26.5%
3	22202	Arlington, VA	22.2%
4	22303	Alexandria, VA	21.4%
5	22315	Alexandria, VA	18.7%
6	22306	Alexandria, VA	15.4%
7	22310	Alexandria, VA	14.9%
8	22302	Alexandria, VA	14.9%
9	22305	Alexandria, VA	13.7%
10	23226	Richmond, VA	13.4%



Source: <https://www.rentcafe.com/blog/apartmentliving/lifestyle-apartmentliving/u-s-zip-codes-that-are-millennial-strongholds/>

FOR MORE INFORMATION, PLEASE CONTACT:

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