

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Single Tenant Wells Fargo in Richmond, VA**

**RICHMOND, VIRGINIA, November 5, 2018** – Cushman & Wakefield | Thalhimer has represented Monbro, LLC in the disposition of a 3,851 square foot freestanding Wells Fargo, and adjacent parking lot, at the intersection of W. Broad Street and Staples Mill Road in Richmond, VA. The tenant had approximately five years of remaining lease term at the time of the sale.

Catharine Spangler and Calvin Griffith handled sale negotiations on behalf of the Seller. The Property was acquired on October 26, 2018 for \$2,500,000 as an investment. Jim Ashby handled the sale negotiations on behalf of the Purchaser.



**About Cushman & Wakefield | Thalhimer**

**For Further Information Contact:**

**Catharine Spangler**  
Senior Vice President, Capital Markets Group  
+1 804 344 7140  
[catharine.spangler@thalhimer.com](mailto:catharine.spangler@thalhimer.com)

**James Ashby IV**  
Senior Vice President  
+1 804 697 3455  
[jim.ashby@thalhimer.com](mailto:jim.ashby@thalhimer.com)



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 194 transactions totaling over \$3.83 billion and over 48.4 million square feet.

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

#### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

**-END-**