

For Immediate Release

## 3TWENTY3 Office Building Breaks Ground

**CHARLOTTESVILLE, VIRGINIA, November 6, 2018** – Developer Jay Blanton of Insite Properties announces the ground breaking of the 3TWENTY3 building, scheduled for November 13<sup>th</sup>, at 323 2<sup>nd</sup> Street SE in Downtown Charlottesville, Virginia.

Totalling 120,000 square feet, 3TWENTY3 is a state-of-the-art, five-floor office building being built on top of a four-story, 200 space parking structure designed by BB&M Architects out of Charlotte, North Carolina. The new building features the largest floor plates in the Charlottesville market. Additional building amenities include a pedestrian plaza/walkway, common lobby gathering space, rooftop terrace with patio, appurtenance level conference & event facility, electric car charging stations and indoor bike racks. Construction of 3TWENTY3 will be executed by Batson-Cook Construction Company out of Atlanta, as coordinated by local Charlottesville resident Jay Kessler in the role of project manager/owner representative. Completion of the building is slated for Spring 2020. McGuireWoods recently completed a lease to occupy 17,218 square feet on the third floor.



Its exceptional location in the heart of downtown Charlottesville offers tenants a short walking distance to the Downtown Mall with its various restaurants, retail shops, entertainment venues and other amenities that downtown has to offer. The building also enjoys breathtaking views of both downtown Charlottesville and the spectacular Blue Ridge Mountains.

Insite Properties is the owner/developer. Jay Blanton, the Managing Partner of Insite recently stated, “Nearly three years ago we identified the need and found the site in Charlottesville for 3TWENTY3, a premier location for a first class institutional quality large floor plate office project. We have designed 3TWENTY3 with tenants in mind that value a state-of-the-art facility in which to grow their companies. The building itself will positively influence recruiting of talented professionals that value connectivity to the diversity offered by an urban setting”.

John Pritzlaff, of Cushman & Wakefield | Thalhimer, is the exclusive leasing representative for the building.

### For Further Information Contact:

**John Pritzlaff**  
Senior Vice President  
+1 434 234 8416  
[john.pritzlaff@thalhimer.com](mailto:john.pritzlaff@thalhimer.com)

### **About Insite Properties**

Insite Properties was formed in 2001, is headquartered in Charlotte, N.C., and has an office in Charlottesville, Va. Insite is a full-service commercial real estate firm specializing in the development, acquisition, ownership, management, leasing and sales of professional and medical office properties in the Southeastern region of the United States. Insite is actively seeking to acquire or develop professional and medical office buildings that are well-located and add value to the communities within which they exist. Insite partners with private and institutional investors and produces exceptional results.

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