

LOCATION LENS

City stats that attract and retain occupiers



CUSHMAN &
WAKEFIELD

THALHIMER

CHARLESTON

GROSS METROPOLITAN PRODUCT (GMP)

1

69TH

The Charleston-North Charleston Metropolitan Area has the 69th largest GMP in the United States and ranked 34th in Real GDP Growth from 2016-2017.



POPULATION

2

17%

Charleston's population has grown nearly 17% since 2010 and continues to grow three times faster than the U.S. average. Population estimates show Charleston's population now exceeds 775,000.



TRANSPORTATION

3

40

With a walk score of 40, Charleston is the third highest in South Carolina, but remains below the U.S. average (48).



COSTS

4

15%

Charleston's cost of living is 15% above the national average. The Port of Charleston is essential to attract industries to the region. 86% of BMWs manufactured in the state shipped through the Port.



OFFICE REAL ESTATE

5

6.0%

More than 670,000 sf of office space in the first three quarters of 2018. Vacancy remains at 6% with 630,000 sf of absorption and rents have risen above \$25 psf.



Sources: Cushman & Wakefield | Thalhimer Research; U.S. Bureau of Economic Analysis; U.S. Census Bureau; Walk Score

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