LOCATION LENS

City stats that attract and retain occupiers





GREENVI

GROSS METROPOLITAN PRODUCT (GMP)

55TH

The combined GMP between the Greenville and Spartanburg Metropolitan Areas is the 55th largest in the United States. Real GDP growth in the combined Metropolitan Area from 2016 to 2017 was 2.9%.



POPULATION

2

1.4_M

The greater Upstate MSA, between Greenville and Spartanburg, is the most populous MSA in South Carolina with more than 1.4 million residents.



TRANSPORTATION

3

41

The walk scores in Greenville (41) and Spartanburg (30) are both below the U.S. average (48).



COSTS

4

4.0%

The cost of living in Greenville is 4% below the national average. A favorable business climate has created a manufacturing cluster, BMW's Upstate facility exported more cars than any other U.S. plant in 2016.



OFFICE REAL ESTATE

5

8.0%

Greenville's office market continues to exhibit tight market fundamentals. As of the second quarter, nearly 640,000 sf of leasing activity has occurred and vacancies remain below 8%.



Sources: Cushman & Wakefield | Thalhimer Research; U.S. Bureau of Economic Analysis; U.S. Census Bureau; Walk Score