

LOCATION LENS

City stats that attract and retain occupiers



CUSHMAN & WAKEFIELD

THALHIMER

LYNCHBURG

GROSS METROPOLITAN PRODUCT (GMP)

1

2.4%

Lynchburg was the 121st fastest growing Metropolitan Area from 2016 to 2017 with Real GDP growth of 2.4%. The region remains the 211th largest GMP in the United States.



POPULATION

2

261k

The Lynchburg MSA is home to more than 261,000 residents.



TRANSPORTATION

3

29

Lynchburg's walk score (29) and transit score (21) lag behind the U.S. average walk score (48) and transit score (38).



COSTS

4

14%

The cost of living in Lynchburg is 14% below the U.S. average and is home to a well-educated population. 33% of the population has attained a college degree.



OFFICE REAL ESTATE

5

3.4%

Lynchburg's office market continues to tighten with no new supply added since 2014. CBD asking rents experienced 3.4% growth from 2017 to 2018.



Sources: Cushman & Wakefield | Thalhimer Research; U.S. Bureau of Economic Analysis; U.S. Census Bureau; Walk Score

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