

## For Immediate Release

## Lynnhaven Building Sells in Virginia Beach

**VIRGINIA BEACH, VIRGINIA, January 9, 2019** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 641 Lynnhaven Parkway in Virginia Beach, Virginia.

Club Forest Guardian, LLC purchased the 20,733 square foot, two-story building situated on approximately 1.77 acres from Union Bank & Trust for \$2,450,000 as an investment. Union Bank & Trust signed a long-term lease for its current branch location on the 1st floor of the building as part of the terms of the sale.

David Tunnicliffe, Dawn Griggs, SIOR and Will McGoogan of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker

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professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 53 million leasable square feet, and management of nearly 25 million square feet of commercial property, and over 7,250 multifamily units. In 2017 Thalhimer completed over 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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