

#CREINSIGHTS

THE BUREAU OF ECONOMIC ANALYSIS RELEASED ESTIMATES FOR GDP BY COUNTY TO SHOW LOCAL AREA ECONOMIC CONDITIONS

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FOR THE FIRST TIME EVER, THE BEA ANALYZED GDP GROWTH ON THE COUNTY LEVEL.

The prototype data provides a new tool for businesses and policymakers to analyze economic activity at a local level to influence their decision making.

In Virginia, counties near metropolitan areas are leading the way in economic growth. Warren, Greene, and Goochland counties were the three fastest growing counties in the most recent data, while Virginia Beach, Loudoun, Norfolk, and Chesterfield were the only four of the ten largest counties by GDP to rank in the top 50 for Annual growth.

The full release can be viewed on the [BEA website](#).

PROTOTYPE REAL GROSS DOMESTIC PRODUCT BY COUNTY, 2012 - 2015

RANKED BY GDP ————— **2015**

	Real GDP	Rank in State	% Change	Rank in State
Fairfax, Fairfax City + Falls Church	95,128,692	1	1.4	55
Arlington	35,832,831	2	-0.7	79
Virginia Beach	25,043,602	3	5.1	19
Henrico	24,832,893	4	3.5	32
Loudoun	23,116,880	5	5.0	21
Norfolk	21,373,985	6	2.8	39
Richmond	18,944,940	7	-4.6	101
Chesterfield	15,721,066	8	4.8	24
Alexandria	15,300,921	9	1.5	54
Prince William, Manassas + Manassas Park	14,236,756	10	0.5	68
Newport News	11,572,706	11	2.8	38
Chesapeake	9,886,452	12	3.4	35
Albemarle + Charlottesville	8,429,925	13	2.1	45
Roanoke	6,445,988	14	-0.4	75
Hampton	6,425,656	15	-1.1	81
Campbell + Lynchburg	5,577,296	16	-0.3	74
Hanover	5,380,926	17	6.4	15
Portsmouth	5,259,462	18	3.0	36
Roanoke + Salem	5,211,116	19	2.3	43
Rockingham + Harrisonburg	4,688,087	20	-1.4	86
Stafford	4,683,177	21	1.7	49
Montgomery + Radford	4,599,741	22	6.1	17
Suffolk	4,425,996	23	4.1	27
Frederick + Winchester	4,370,787	24	5.0	22
Spotsylvania + Fredericksburg	4,367,278	25	6.1	16

ANNUAL PERCENTAGE CHANGE GDP ————— **2015**

	Real GDP	Rank in State	% Change	Rank in State
Warren	1,620,674	40	35.0	1
Greene	474,154	69	19.8	2
Goochland	2,010,757	36	13.1	3
Wythe	1,812,547	37	12.5	4
Fluvanna	685,113	60	11.8	5
Highland	57,688	105	9.5	6
Amelia	266,635	87	9.5	7
Henry + Martinsville	1,666,794	39	9.0	8
Tazewell	1,543,909	43	8.9	9
New Kent	377,106	78	8.1	10
Northumberland	359,614	80	7.6	11
Floyd	260,057	90	6.7	12
Clarke	421,761	74	6.7	13
Alleghany + Covington	814,218	57	6.5	14
Hanover	5,380,926	17	6.4	15
Spotsylvania + Fredericksburg	4,367,278	25	6.1	16
Montgomery + Radford	4,599,741	22	6.1	17
Mecklenburg	963,786	52	5.2	18
Virginia Beach	25,043,602	3	5.1	19
Bath	204,550	94	5.1	20
Loudoun	23,116,880	5	5.0	21
Frederick + Winchester	4,370,787	24	5.0	22
Nelson	467,122	70	4.9	23
Chesterfield	15,721,066	8	4.8	24
Shenandoah	1,600,557	42	4.3	25

FOR MORE INFORMATION, PLEASE CONTACT:

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