



For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group
Completes Sale of Pocono Crossing in Richmond, VA**

RICHMOND, VIRGINIA, January 31, 2019 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the disposition of Pocono Crossing, a 180,845 square foot retail center located at 10400 Midlothian Turnpike in Richmond, Virginia.

The property has been anchored by credit tenant, Burlington, since 2013 who has recently extended their lease term at the property for an additional five years. Co-anchors include Tuesday Morning and Chuck E. Cheese's.

The purchaser, BVA Pocono Crossing, LLC, acquired the asset on January 30, 2019 for \$12,300,000 (\$68 per square foot). Sale negotiations were handled by Catharine Spangler in Thalhimer's Richmond office.

For Further Information Contact:

Catharine Spangler
Senior Vice President, Capital Markets Group
+1 804 344 7140
Catharine.spangler@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Greenville, SC. The company has over 100 broker professionals and employs over 400 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 56 million leasable square feet, and management of over 30 million square feet of commercial property, and over 8,000 multifamily units. In 2018 Thalhimer completed nearly 2,000 transactions with a transactional volume over \$1.3 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance



About Cushman & Wakefield

Cushman & Wakefield is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-