

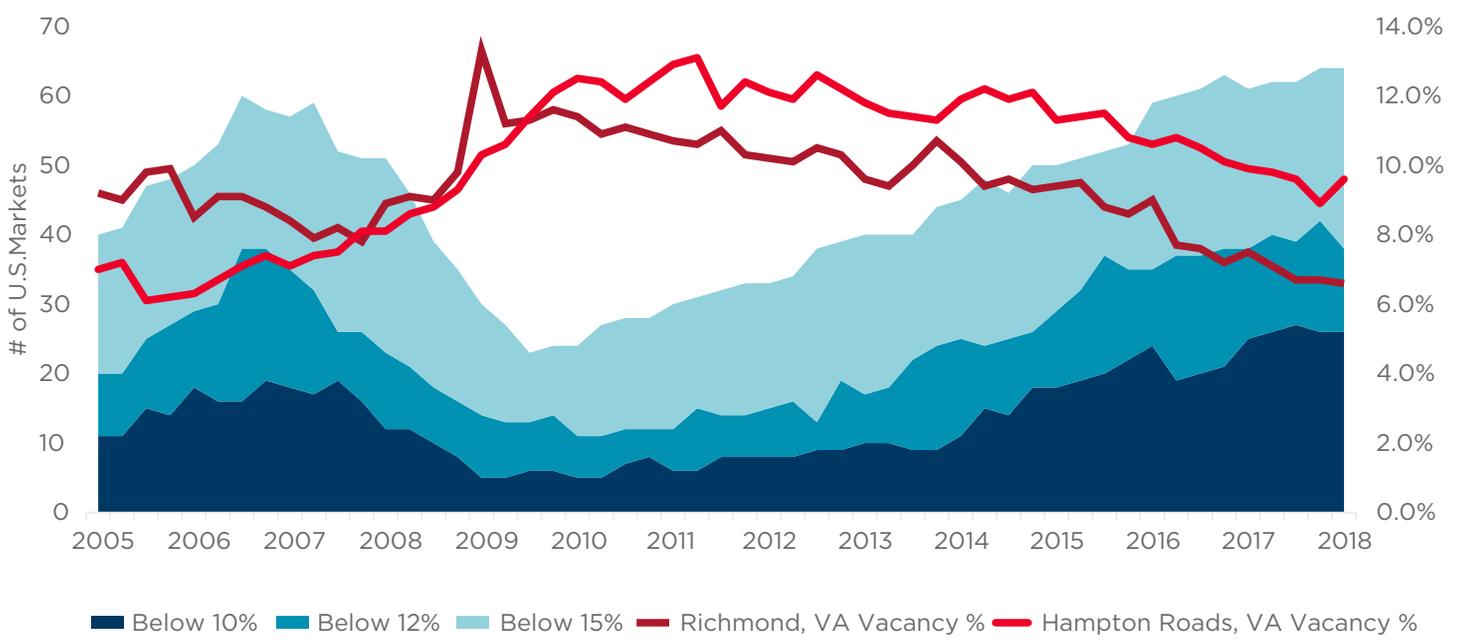
#CRE INSIGHTS

A GROWING NUMBER OF OFFICE AND INDUSTRIAL MARKETS ARE EXPERIENCING TIGHT VACANCY

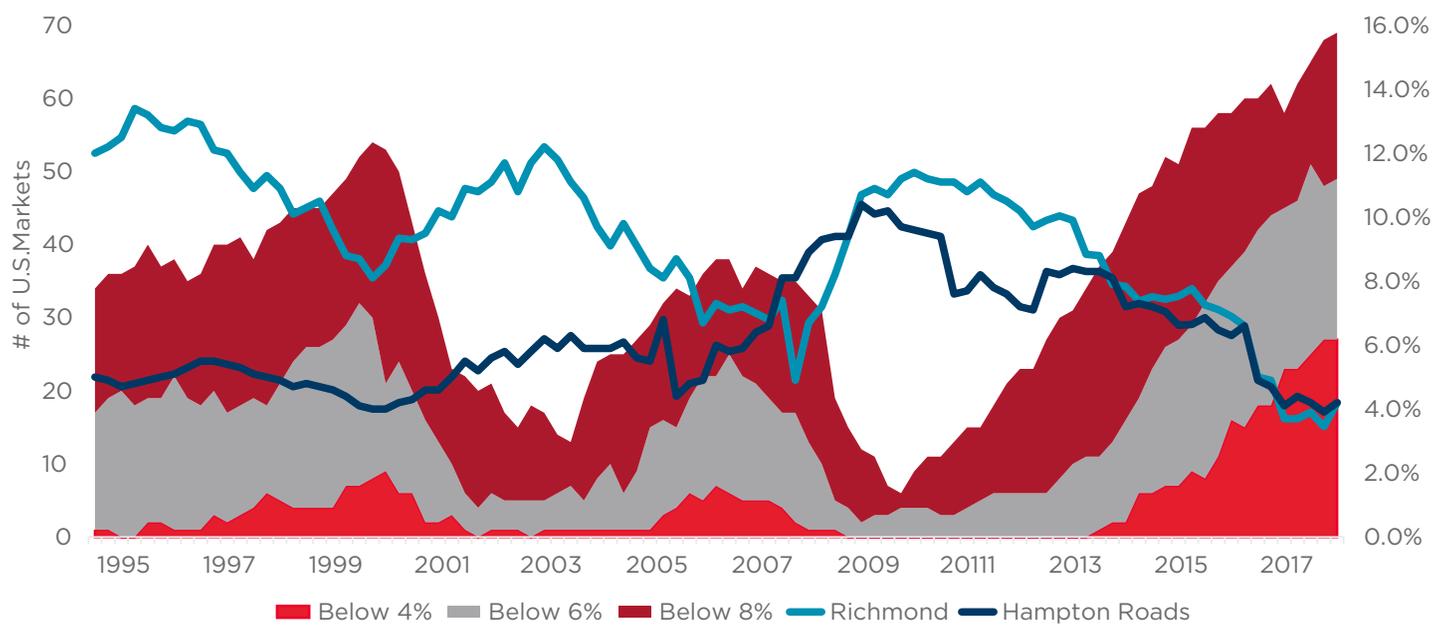
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IN THE UNITED STATES, MOST OFFICE AND INDUSTRIAL MARKETS ARE EXPERIENCING TIGHT VACANCY RATES. As of the fourth quarter of 2018, 26 markets reported office vacancy rates below 10% and 27 markets reported industrial vacancy rates below 4%. The same trend has played out in Virginia. Richmond and Hampton Roads have experienced declining vacancy rates over the past eight years and rates sit well below the U.S. average for both office and industrial real estate.

MOST OFFICE MARKETS ARE 'TIGHT'



MOST INDUSTRIAL MARKETS ARE 'TIGHT'



Source: Cushman & Wakefield Research

FOR MORE INFORMATION, PLEASE CONTACT:

JONATHAN KOES
 Research Manager
 804 697 3560
jonathan.koes@thalhimer.com